

# Press Release: Summerset Group Invests in ComplyNet and Joins Advisory Team

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## Summerset Group Invests in Fast-Growing ComplyNet and Joins Advisory Team

Gahanna, OH: ComplyNet announced today that Summerset Group has invested in ComplyNet, and that Summerset Group will be joining ComplyNet's advisory team. In an ever-changing market landscape, Summerset Group recognized ComplyNet as the greatest opportunity to provide innovative, intuitive, and cutting-edge compliance solutions for the automotive, repair, and powersports sectors in ways that improve business operations and save money. Over the past few years, ComplyNet has emerged as a leading provider of comprehensive, market-leading compliance management software systems in the automotive industry.

Greg Levi, Managing Member of ComplyNet, commented, "as we continue our rapid growth trajectory, we must add the right people to our team, and the synergy between ComplyNet and Summerset is remarkable." "Summerset's team of advisors has a deep experience in the automotive sector, along with experience in software, infrastructure, strategic planning, customer acquisition, finance, planning, and analysis", said Levi, "and we will leverage that experience."

Joe Bihner, Managing Director of Summerset Group, said, "we believe that ComplyNet provides the best, most comprehensive solution to their customers, and a management team with the experience to execute." "We already have several projects in the works and look forward to seeking opportunities to form alliances and partnerships with ComplyNet", said Bihner.

Terms of the investment were not disclosed.

### **About ComplyNet**

ComplyNet is the automotive industry leader in Compliance-as-a-Service (CAAS), with a focus on compliance and risk mitigation solutions in the areas of Environmental Health & Safety (EHS), Marketing, Sales, Finance and Insurance (F&I), Human Resources (HR), and Information Security (INFOSEC). ComplyNet combines on-site auditing services with its intuitive compliance management system software, named ABLE, to assist automotive facilities in achieving regulatory compliance goals, mitigating risks, and retaining talent.

### **About Summerset Group LLC**

Summerset Group is a growth management and investment firm that focuses on rapidly scaling businesses in the technology and business services sectors. In addition to investment, Summerset Group, with partners leveraging over 200 years of experience, have relentlessly worked to understand and achieve the goals of clients by providing value added corporate advisory services that have complimented and enhanced businesses, owners and management teams nationwide.